

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division

SCHOOL DISTRICT BUDGET FORM *
July 1, 2009 - June 30, 2010

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Accounting Basis:

- Cash
- Accrual

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Virden Community Unit School District #4

District RCDT No: 40-056-0040-26

Budget of Virden Community Unit School District #4, County of Macoupin/Mont/Sang,
State of Illinois, for the Fiscal Year beginning July 1, 2009 and ending June 30, 2010.

WHEREAS the Board of Education of Virden Community Unit School District #4,
County of Macoupin/Mont/Sang, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 30 day of September, 2009,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied
with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2009 and ending June 30, 2010.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from
each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 30
day of September, 2009 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:
---------------------	---------------------

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: www.isbe.net/sfms/budget/2010/budget.htm. The electronic version does not require member signatures.

[See page 29 for references]		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund	8110							0		
Transfer of Working Cash Fund Interest	8120							0		
Transfer Among Funds	8130									
Transfer of Interest ⁶	8140									
Transfer from Capital Projects Fund to O&M Fund	8150						0			
Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160									0
Transfer of Excess Accumulated Fire Prev & Safety Bond ³ and Int Proceeds to Debt Service Fund	8170									0
Transfer to Debt Service Fund to Pay Principal on Capital Leases	8400									
Transfer to Debt Service Fund to Pay Interest on Capital Leases	8500									
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	8600									
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	8700									
Transfer to Capital Projects Fund	8800									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2010		509,235	132,282	40,879	2,880	150,360	0	620,547	19,419	279,152

SUMMARY OF EXPENDITURES (by Major Object)

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
		Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
Object Name											
Salaries	100	3,435,300	248,000		202,810		0		29,457	0	3,915,567
Employee Benefits	200	839,348	59,940		21,635	221,679	0		7,100	0	1,149,702
Purchased Services	300	1,516,433	69,600	0	75,300		0		116,650	30,000	1,807,983
Supplies & Materials	400	674,179	55,650		61,680		0		0	0	791,509
Capital Outlay	500	65,690	30,000		42,000		0		0	0	137,690
Other Objects	600	17,250	11,000	312,347	11,290	0	0		0	0	351,887
Non-Capitalized Equipment	700	0	0		0		0		0	0	0
Termination Benefits	800	0	0		0		0		0	0	0
Total Expenditures		6,548,200	474,190	312,347	414,715	221,679	0		153,207	30,000	8,154,338

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND July 1, 2009⁷										
Total Direct Receipts & Other Sources⁸		6,415,300	475,310	314,187	490,900	278,500	0	43,510	164,000	33,500
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		6,415,300	475,310	314,187	490,900	278,500	0	43,510	164,000	33,500
Total Amount Available		6,415,300	475,310	314,187	490,900	278,500	0	43,510	164,000	33,500
Total Direct Disbursements & Other Uses⁹		6,548,200	474,190	312,347	414,715	221,679	0	0	153,207	30,000
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		6,548,200	474,190	312,347	414,715	221,679	0	0	153,207	30,000
ENDING CASH BALANCE ON HAND June 30, 2010⁷		(132,900)	1,120	1,840	76,185	56,821	0	43,510	10,793	3,500

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
Designated Purposes Levies ¹¹	-	1,470,000	285,000	305,630	115,000	130,000		28,500	160,000	28,500
Leasing Purposes Levy ¹²	1130	28,500								
Special Education Purposes Levy	1140	23,000								
FICA and Medicare Only Levies	1150					140,000				
Area Vocational Construction Purposes Levy	1160									
Summer School Purposes Levy	1170									
Other Tax Levies (Describe & Itemize)	1190									
Total Ad Valorem Taxes Levied by District		1,521,500	285,000	305,630	115,000	270,000	0	28,500	160,000	28,500
PAYMENTS IN LIEU OF TAXES										
Mobile Home Privilege Tax	1210	20	10	10	10	20		10		
Payments from Local Housing Authority	1220									
Corporate Personal Property Replacement Taxes ¹³	1230	130,000		4,547		7,000			4,000	
Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
Total Payments in Lieu of Taxes		130,020	10	4,557	10	7,020	0	10	4,000	0
TUITION ¹⁴										
Regular Tuition from Pupils or Parents (In State)	1311	2,240								
Regular Tuition from Other Districts (In State)	1312									
Regular Tuition from Other Sources (In State)	1313									
Regular Tuition from Other Sources (Out of State)	1314									
Summer School Tuition from Pupils or Parents (In State)	1321	1,400								
Summer School Tuition from Other Districts (In State)	1322									
Summer School Tuition from Other Sources (In State)	1323									
Summer School Tuition from Other Sources (Out of State)	1324									
CTE Tuition from Pupils or Parents (In State)	1331									
CTE Tuition from Other Districts (In State)	1332									
CTE Tuition from Other Sources (In State)	1333									
CTE Tuition from Other Sources (Out of State)	1334									
Special Education Tuition from Pupils or Parents (In State)	1341									
Special Education Tuition from Other Districts (In State)	1342									
Special Education Tuition from Other Sources (In State)	1343									
Special Education Tuition from Other Sources (Out of State)	1344									
Adult Tuition from Pupils or Parents (In State)	1351									
Adult Tuition from Other Districts (In State)	1352									
Adult Tuition from Other Sources (In State)	1353									
Adult Tuition from Other Sources (Out of State)	1354									
Total Tuition		3,640								
TRANSPORTATION FEES										
Regular Transportation Fees from Pupils or Parents (In State)	1411									
Regular Transportation Fees from Other Districts (In State)	1412									
Regular Transportation Fees from Other Sources (In State)	1413				1,400					
Regular Transportation Fees from Co-curricular Activities (In State)	1415				100					
Regular Transportation Fees from Other Sources (Out of State)	1416									
Summer School Transportation Fees from Pupils or Parents (In State)	1421									
Summer School Transportation Fees from Other Districts (In State)	1422									
Summer School Transportation Fees from Other Sources (In State)	1423									
Summer School Transportation Fees from Other Sources (Out of State)	1424									
CTE Transportation Fees from Pupils or Parents (In State)	1431									
CTE Transportation Fees from Other Districts (In State)	1432									
CTE Transportation Fees from Other Sources (In State)	1433				100					
CTE Transportation Fees from Other Sources (Out of State)	1434									
Special Education Transportation Fees from Pupils or Parents (In State)	1441									
Special Education Transportation Fees from Other Districts (In State)	1442				500					

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925									
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	600								
Total Restricted Grants-In-Aid		659,117	0	0	362,500	0	0	0	0	0
Total Receipts/Revenues from State Sources	3000	3,209,117	185,000	0	372,500	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
Federal Impact Aid	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
Total Unrestricted Grants-In-Aid Received Directly from Fed. Govt.		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE V										
Title V-Innovation and Flexibility Formula	4100	1,160								
Title V-SEA Projects	4105									
Title V-Rural and Low Income Schools (REI)	4107									
Title V-Other (Describe & Itemize)	4199									
Total Title V		1,160	0		0	0				
FOOD SERVICE										
Breakfast Start-Up	4200									
National School Lunch Program	4210	112,000								
Special Milk Program	4215									
School Breakfast Program	4220	39,000								
Summer Food Service Admin/Program	4225									
Child Care Commodity/SFS 13-Adult Day Care	4226	2,400								
Food Service - Other (Describe & Itemize)	4299									
Total Food Service		153,400				0				
TITLE I										
Title I - Low Income	4300	135,934								
Title I - Low Income - Neglected, Private	4305									
Title I - Comprehensive School Reform	4332									
Title I - Reading First	4334									
Title I - Even Start	4335									
Title I - Reading First SEA Funds	4337									
Title I - Migrant Education	4340									
Title I - Other (Describe & Itemize)	4399									
Total Title I		135,934	0		0	0				

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Medicaid Matching Funds - Fee-For-Service Program	4992									
Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4998	990								
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		1,241,223	0	0	0	0	0	0	0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	1,241,223	0	0	0	0	0	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES		6,415,300	475,310	314,187	490,900	278,500	0	43,510	164,000	33,500

Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
Regular Programs	1100	2,166,450	532,318	56,410	96,414	15,830	4,400			2,871,822
Pre-K Programs	1125	224,763	82,127	235	750					307,875
Special Education Programs (Functions 1200 - 1220)	1200			1,000						1,000
Special Education Programs Pre-K	1225									0
Remedial and Supplemental Programs K-12	1250	72,931	29,823		848					103,602
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300									0
CTE Programs	1400	47,200	11,910	2,300	11,390	17,300	200			90,300
Interscholastic Programs	1500	93,500	7,460	24,450	18,614	1,000	4,300			149,324
Summer School Programs	1600	6,000	520							6,520
Gifted Programs	1650			1,400						1,400
Driver's Education Programs	1700	12,500	2,650	800	600					16,550
Bilingual Programs	1800									0
Truant Alternative & Optional Programs	1900									0
Pre-K Programs - Private Tuition	1910									0
Regular K-12 Programs Private Tuition	1911									0
Special Education Programs K-12 Private Tuition	1912									0
Special Education Programs Pre-K Tuition	1913									0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
Adult/Continuing Education Programs Private Tuition	1916									0
CTE Programs Private Tuition	1917									0
Interscholastic Programs Private Tuition	1918									0
Summer School Programs Private Tuition	1919									0
Gifted Programs Private Tuition	1920									0
Bilingual Programs Private Tuition	1921									0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0
Total Instruction¹⁴	1000	2,623,344	666,808	86,595	128,616	34,130	8,900	0	0	3,548,393
SUPPORT SERVICES (ED)										
Support Services - Pupil										
Attendance & Social Work Services	2110	200								200
Guidance Services	2120	59,000	12,926	400	1,000					73,326
Health Services	2130	7,883	2,100	1,240	1,100	1,600				13,923
Psychological Services	2140									0
Speech Pathology & Audiology Services	2150									0
Other Support Services - Pupils (Describe & Itemize)	2190									0
Total Support Services - Pupil	2100	67,083	15,026	1,640	2,100	1,600	0	0	0	87,449
Support Services - Instructional Staff										
Improvement of Instruction Services	2210	15,063	2,518	21,466	63,103					102,150
Educational Media Services	2220	125,540	25,690	10,370	15,240	24,660	200			201,700
Assessment & Testing	2230			2,600	2,300					4,900
Total Support Services - Instructional Staff	2200	140,603	28,208	34,436	80,643	24,660	200	0	0	308,750
Support Services - General Administration										
Board of Education Services	2310	4,555	230	28,950	6,220		5,000			44,955
Executive Administration Services	2320	118,100	24,780	7,550	2,500	500	1,900			155,330
Special Area Administration Services	2330	800	297							1,097
Tort Immunity Services	2360 - 2370									0
Total Support Services - General Administration	2300	123,455	25,307	36,500	8,720	500	6,900	0	0	201,382

Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Support Services - School Administration										
Office of the Principal Services	2410	289,550	65,943	12,150	9,400	2,000	850			379,893
Other Support Services - School Administration (Describe & Itemize)	2490									0
Total Support Services - School Administration	2400	289,550	65,943	12,150	9,400	2,000	850	0	0	379,893

Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Tax Anticipation Notes	5120									0
Corporate Personal Property Repl Tax Ant Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt	5150									0
Total Debt Service - Interest on Short-Term Debt	5100						0			0

Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (CP)										
Payments to Other Govt Units (In-State)										
Payments to Other Govt Units (In-State)	4100									0
Payment for Special Education Programs	4120									0
Payment for CTE Programs	4140									0
Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
Total Payments to Other Districts & Govt Units	4000			0			0			0
PROVISION FOR CONTINGENCIES (CP)										
Total Direct Disbursements/Expenditures	6000	0	0	0	0	0	0	0	0	0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										
										0

70 WORKING CASH FUND (WC)

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.



Virden Community Unit School District #4 40-056-0040-26

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
Direct Revenues	6,415,300	475,310	490,900	43,510	7,425,020
Direct Expenditures	6,548,200	474,190	414,715		7,437,105
Difference	(132,900)	1,120	76,185	43,510	(12,085)
Estimated Fund Balance - June 30, 2010	509,235	132,282	2,880	620,547	1,264,943

Unbalanced budget, however, a deficit reduction plan is not required at this time.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2009-10 school district budget in which the "operating funds" listed above result in direct revenues (line 5) being less than direct expenditures (line 6) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 8).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

Virgen Community Unit School District #4 District Number	DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2009-10					ESTIMATED BUDGET FY2010-11					ESTIMATED BUDGET FY2011-12					ESTIMATED BUDGET FY2012-13					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: (Enter as MMDDYY)			
	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2009-10	FY2010-11	FY2011-12	FY2012-13
	Acct No.																							
ESTIMATED BEGINNING FUND BALANCE <small>(Must equal prior ending fund balance)</small>	642,135	131,162	(73,305)	577,037	1,277,028	509,235	132,282	2,880	620,547	1,264,943	509,235	132,282	2,880	620,547	1,264,943	509,235	132,282	2,880	620,547	1,264,943	1,277,028	1,264,943	1,264,943	1,264,943
RECEIPTS/REVENUES																								
LOCAL SOURCES	1,964,960	290,310	118,400	43,510	2,417,180					0				0						0	2,417,180	0	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	0	0	0	0	0					0				0						0	0	0	0	0
STATE SOURCES	3,209,117	185,000	372,500	0	3,766,617					0				0						0	3,766,617	0	0	0
FEDERAL SOURCES	1,241,223	0	0	0	1,241,223					0				0						0	1,241,223	0	0	0
Total Receipts/Revenues	6,415,300	475,310	490,900	43,510	7,425,020	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,425,020	0	0	0
DISBURSEMENTS/EXPENDITURES																								
INSTRUCTION	3,548,393				3,548,393					0				0						0	3,548,393	0	0	0
SUPPORT SERVICES	1,658,709	464,190	402,625		2,525,524					0				0						0	2,525,524	0	0	0
COMMUNITY SERVICES	37,118	0	0		37,118					0				0						0	37,118	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	1,303,860	0	1,200		1,305,180					0				0						0	1,305,180	0	0	0
DEBT SERVICES	0	0	890		890					0				0						0	890	0	0	0
PROVISION FOR CONTINGENCIES	0	10,000	10,000		20,000					0				0						0	20,000	0	0	0
Total Disbursements/Expenditures	6,548,200	474,190	414,715		7,437,105	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,437,105	0	0	0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures	(132,900)	1,120	76,185	43,510	(12,085)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(12,085)	0	0	0
OTHER SOURCES/USES OF FUNDS																								
OTHER SOURCES OF FUNDS (7000)	0	0	0	0	0					0				0						0	0	0	0	0
OTHER USES OF FUNDS (8000)	0	0	0	0	0					0				0						0	0	0	0	0
TOTAL OTHER SOURCES/USES OF FUNDS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE	509,235	132,282	2,880	620,547	1,264,943	509,235	132,282	2,880	620,547	1,264,943	509,235	132,282	2,880	620,547	1,264,943	509,235	132,282	2,880	620,547	1,264,943	1,264,943	1,264,943	1,264,943	1,264,943

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2010 through Fiscal Year 2013

Virден Community Unit School District #4

40-056-0040-26

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2010/budget.htm

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only. It is intended for use during the budgeting process to estimate the district's percent increase of FY2010 budgeted expenditures over FY2009 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: Virgen Community Unit School District #4

RCDT Number: 00-000-0000-00

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2009			Budgeted Expenditures, Fiscal Year 2010		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320			0	155,330		155,330
2. Special Area Administration Services	2330			0	1,097		1,097
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570			0	3,500		3,500
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or Other Pension Obligations Included Above				0			0
8. Totals		0	0	0	159,927	0	159,927
9. Estimated Percent Increase (Decrease) for FY2010 (Budgeted) over FY2009 (Actual)							Enter Actual Data!

--	--	--	--	--	--

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5

The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.1
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 45).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 63).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.
 Out-of-balance conditions are accompanied by an error message.
 Errors must be corrected before the budget is finalized and submitted to ISBE.

Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is not required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Line 28), must equal (Funds 10, 20 & 40 - Acct 8130 - Line 51).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Line 29), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Line 52).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Funds 30 - Acct 7400 - Line 38) must equal (Funds 10, 20 & 60 - Acct 8400 Line 56).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Line 39) must equal (Funds 10, 20 & 60 - Acct 8500 - Line 57).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Line 40) must equal (Funds 10 & 20 - Acct 8600 - Line 58).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Line 41) must equal (Funds 10 & 20 - Acct 8700 - Line 59).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Line 42) must equal (Fund 10 & 20, Acct 8800 - Line 60).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2009, (CashSum 4, All Funds - line 3), cannot be negative.	
Educational Fund (10)	OK
Operations & Maintenance Fund (20)	OK
Debt Service Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Capital Projects Fund (60)	OK
Working Cash Fund (70)	OK
Tort (80)	OK
Fire Prevention & Safety Fund (90)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2010, (Page CashSum 4 - All Funds - Line 21), cannot be negative.	
Educational Fund (10)	Check Error!
Operations & Maintenance Fund Balance (20)	OK
Debt Service Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Capital Projects Fund (60)	OK

Working Cash Fund (70)	OK
Tort (80)	OK
Fire Prevention & Safety Fund (90)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4 - Line 10), must equal Other Disbursements, (Page CashSum 4, Line19).	
Interfund Loans Payble (Funds 10 thru 60, 80, 90 - Acct 411 - Line 6) must equal Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Line 15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Line 7) must equal Interfund Loans Payable (Funds 10 thru 60, 80 & 90 - Acct 411 - Line 16).	OK

End of Balancing